

REVENUE BUDGET MONITORING STATEMENT 2024/25
(AS AT PERIOD 10)

	Updated Budget	Projected Outturn	Difference from Updated Budget	
	£000	£000	£000	%
Schools Budget				
Schools	73,538	72,388	-1,150	-1.6
Early Years	63,169	58,729	-4,440	-7.0
DSG Funding	-136,707	-136,707	0	0.0
	0	-5,590	-5,590	
<i>Earmarked reserve - start of year</i>			-9,167	
<i>Earmarked reserve - end of year</i>			-14,757	
High Needs	107,112	130,312	23,200	21.7
Dedicated Schools Grant (DSG)	-107,112	-107,112	0	0.0
	0	23,200	23,200	
<i>Earmarked reserve - start of year</i>			41,188	
<i>Earmarked reserve - end of year</i>			64,388	
LA Budget				
Children & Family Services (Other)	124,197	133,237	9,040	7.3
Adults & Communities	241,074	224,614	-16,460	-6.8
Public Health *	-2,606	-2,606	0	0.0
Environment & Transport	112,895	112,225	-670	-0.6
Chief Executives	16,806	16,266	-540	-3.2
Corporate Resources	41,042	40,072	-970	-2.4
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
MTFS risks contingency	8,970	8,970	0	0.0
Contingency for Inflation/Living Wage	12,289	2,189	-10,100	-82.2
Total Services	552,382	532,682	-19,700	-3.6
Central Items				
Financing of capital	17,400	19,800	2,400	13.8
Bank & other interest	-14,200	-20,200	-6,000	42.3
Central expenditure	3,402	1,482	-1,920	-56.4
Total Central Items	6,602	1,082	-5,520	-83.6
Contribution to earmarked reserves	15,000	21,600	6,600	44.0
Additional commitments (capital programme risk contingency)	0	6,363	6,363	n/a
Additional funding of 24/25 capital programme - highways mair	0	900	900	n/a
Contribution from budget equalisation reserve to balance				
2024/25 revenue budget	-6,377	0	6,377	-100.0
Total Spending	567,607	562,627	-4,980	-0.9
Funding				
Revenue Support Grant (new burdens)	-29	-29	0	0.0
Business Rates - Top Up	-42,383	-42,383	0	0.0
Business Rates Baseline / retained	-31,490	-32,540	-1,050	3.3
S31 Grants - Business Rates	-17,517	-17,727	-210	1.2
Allocation of Business Rates Pool Levies	-6,500	-7,220	-720	n/a
Business Rates -national Levy surplus	0	-520	-520	n/a
Council Tax Precept	-397,916	-397,916	0	0.0
Council Tax Collection Funds - net surplus	-1,918	-1,918	0	0.0
New Homes Bonus Grant	-1,012	-1,012	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-43,697	-43,697	0	0.0
Services Grant	-394	-434	-40	10.2
ASC Market Sustainability & Improvement Fund	-10,562	-10,562	0	0.0
Total Funding	-567,607	-570,147	-2,540	0.4
Net Total	0	-7,520	-7,520	

* Public Health funded by Grant (£27.4m)

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